

***This document provides a high-level summary of the SOW for conducting a feasibility study for a 4GW/year battery cell manufacturing facility, as per Eskom's scope of work.***

		UOM	Quantity	Rate per Activity	Total Cost
<b>1. Market Study</b>					
•Macroeconomic and regulatory environmental overview		Item	1.00		-
•Industry and customer analysis		Item	1.00		-
•Project risk assessment		Item	1.00		-
•Project success analysis		Item	1.00		-
•Scenario analysis		Item	1.00		-
<b>2. Gigafactory Capacity Assessment</b>					
•Detailed production localization options		Item	1.00		-
•Detailed production line options		Item	1.00		-
•Final recommendations on facility scale, product type and business strategy		Item	1.00		-
<b>3. Production Site Assessment (Grootvlei)</b>					
•Analysis of available energy resources, logistics, on-site & surrounding infrastructure		Item	1.00		-
•Assessment of production site readiness for gigafactory set-up		Item	1.00		-
•Scope of works and budget estimation for production site adaptation		Item	1.00		-
<b>4. Gigafactory Design Concept Development</b>					
•Technological equipment of the gigafactory		Item	1.00		-
•Architectural layout		Item	1.00		-
•Schematic design		Item	1.00		-
•General project data		Item	1.00		-
<b>5. Bankable Financial-Economic Model</b>					
•Input data for calculation and the construction of financial models		Item	1.00		-
•Financial indications; revenue, EBITDA, et profit, balance sheet, cash flows		Item	1.00		-
•Operational Expenses (OPEX)\Capital expenses (CAPEX)		Item	1.00		-
•Assessment of sources of revenue		Item	1.00		-
•Annual production plan (cells, modules, packs, BESS)		Item	1.00		-
•Annual sales distribution forecast by products		Item	1.00		-
•Estimation of basic project economic indicators (NPV, ROI, DPP, EBITDA)		Item	1.00		-
<b>Total Cost - Feasibility Study excl VAT :-</b>					<b>R 0.00</b>