

RISK CON

RCE
<i>Fully effective</i>
<i>Mostly effective</i>
<i>Mostly ineffective</i>
<i>None</i>

CONTROL EFFECTIVENESS GUIDE

Guide

Nothing more to be done except review and monitor the existing controls. Controls are well designed for the risk, are largely preventive and address the root causes. Management believes that they are effective and reliable at all times. Reactive controls only support preventive controls.

Most controls are designed correctly and are in place and effective. Some more work to be done to improve operating effectiveness or management has doubts about operational effectiveness and reliability of the controls.

While the design of controls may be largely correct in that they treat most of the root causes of the risk, they are not currently operationally very effective. There may be an over-reliance on reactive controls, or some of the controls

Virtually no credible control. Management has no confidence that any degree of control is being achieved.

